

The rise of finance robotics

Automate accounting and payroll with bots and RPA

A global opportunity

More occupations will change than will be automated away



of all occupations can be automated entirely, but **60%** have at least **30%** of automatable activities.¹



of CFOs and finance leaders believe in the significance of *standardizing, automating, and building agility and quality into processes.*²



% of finance activities captured with RPA³
Examples include processing requests, conducting audits, generating invoices, creating reports, and flagging errors.

The benefits

Productivity: A robot FTE works:



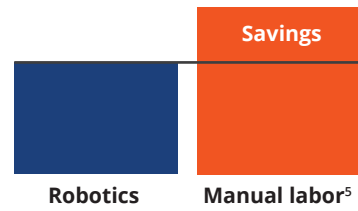
*One bot can displace up to 30 times the work of a human FTE.*⁴

Cost savings



Average ROI for bots automating finance and accounting processes

Companies that have implemented robotics can achieve an average **25%-50% cost savings** over traditional manual labor



The use cases

Repetitive, mundane tasks are skillfully completed by HGS Digital bots, ensuring zero-error work, allowing the workforce to be better utilized with higher value work.

Utility Bot

Utility bot automates invoicing for utility bill payments including mobile, landline, power, water and municipality bill payments.



Average improved TAT with administrative task management.

Banking Bot

Banking bot automates trade finance processes, credit and debit card collections, and claims and operations management processes.



90%
% of process steps automated

80%
Average improved TAT

99%
Average % of quality improvement

Procurement Bot

Procurement bot sends out emails for vendor quotation and upon receipt, collects and summarizes in consolidated format.



80%
% of manual effort reduced with quotation management

70%
Average improved TAT

Looking to add intelligent automation to your finance and accounting function? Connect with us at contact@hgsdigital.com or **312-755-1845**.

Sources:

1. [A future that works: automation, employment, and productivity](#). McKinsey & Company, January 2017.
2. [DNA of the CFO: Is the future of finance new technology or new people?](#) Ernst & Young
3. Plaschke, Frank, Seth, Ishaan; Whiteman, Rob. [Bots, algorithms, and the future of the finance function](#). McKinsey & Company, January 9, 2018.
4. [Robotic Process Automation \(RPA\) role in finance automation](#). Gartner.
5. [Building a robotics roadmap](#). Gartner